



Radhey Trade Holding Limited

18.06.2020

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 539814

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on 18th June, 2020 inter alia has transacted, adopted and approved the Following:

- 1) The Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2020 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Statement of Assets and Liabilities, Cash Flow Statement and Auditors Report from the Statutory Auditors of the Company.

Further, pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, we hereby declare and confirm that the Auditors' Report on Standalone Financial Results is with unmodified opinion.

The Meeting of Board of Directors of the Company commenced from 05:30 p.m. and closed at 06:40 p.m.

Kindly take note of the above and oblige.

For Radhey Trade Holding Limited

Nitin Mistry
Company Secretary
M. no. 46688

CIN: L67120GJ1981PLC103918

GSTIN: 27AAHCR0315B1ZY(Maharashtra) GSTIN: 24AAHCR0315B1Z4 (Gujarat)

Regd. Office: Digvijay Plot, Street No. 51, Opp. Makhicha Nivas, Jamnagar-361005, Gujarat.

Corp. Office: 06th Flr, Office No. 99, Alli Chambers, off. Nagindas Master Road, Fort, Mumbai-400 023, MH.

Web: www.rholdings.org, Email ID: info@rholdings.org, Contact No: 8369145196.

RADHEY TRADE HOLDING LIMITED
(CIN: L67120WB1981PLC033991)

(Rs. In Lakh except per share data)

Statement of Standalone Audited Financial Results for the Quarter & year ended 31 st March, 2020					
Particulars	Quarter Ended			For the year ended	For the year ended
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	6.00	108.23	61.93	302.23	932.67
II. Other income	1.22	09.55	1.69	12.13	2.89
III. Total Revenue (I + II)	7.22	117.78	63.62	314.36	935.56
IV. Expenses:					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	103.84	48.41	262.32	897.61
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	2.17	3.47	0.42	8.93	0.42
Finance Costs	0.00	0.00	0	0.00	0.00
Depreciation and amortisation expense	0.08	0.08	0	0.32	0.00
Other expenses	9.19	13.39	4.87	23.89	5.26
Total expenses	11.44	120.78	53.70	295.46	903.29
V. Profit before exceptional items and tax (III - IV)		(3.00)	9.92	18.90	32.27
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before exceptional items and tax (V - VI)	(4.22)	(3.00)	9.92	18.90	32.27
VIII. Tax expense:					
(1) Current tax	(1.10)	(0.75)	2.88	4.72	7.50
(2) Deferred tax	0.00	0.00	1.55	0.00	1.55
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(3.12)	(2.25)	5.49	14.18	23.22
X. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Details of Equity Share Capital					
Paid-up Equity Share Capital	324.00	324.00	324.00	324.00	324.00
Face value of equity share capital	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-

XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	(3.12)	(2.30)	5.49	14.18	23.22
XVI. Earnings per equity share:					
(1) Basic	(0.09)	(0.07)	0.17	0.44	0.72
(2) Diluted	(0.09)	(0.07)	0.17	0.44	0.72

Notes:

1. The Standalone Audited Financial Results of the Company for the Quarter and year ended on 31st March, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 18.06.2020.
2. The Independent Audited Report of Standalone Audited Financial Results for the Quarter and year ended March 31, 2020 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Operating Segment.
5. The Board of Directors have proposed discontinuation of current business operation and switchover to Institutional premium Laundry Services business subject to approval of shareholders and other appropriate authorities.

For Radhey Trade Holding Limited



Dhiraj Kothari
Executive Director

Date: 18.06.2020
Place: Jamnagar

RADHEY TRADE HOLDING LIMITED
(CIN: L67120WB1981PLC033991)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 31-03-2020 (AUDITED)	AS AT 31-03-2019 (AUDITED)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	0.91	1.23
(b) Financial Assets		
(ii) Loan /Advances/Deposits	91.62	69.60
(c) Capital work in Progress	55.13	-
Total Non-Current Assets	147.66	70.83
Current Assets		
(a) Inventory		--
(b) Financial Assets		
(i) Investment		--
(ii) Trade Receivables	70.28	55.19
(iii) Cash and Cash equivalents	0.83	4.92
(iv) Bank bal other than (iii)above	0.00	10.39
(vi) Others	259.44	241.02
(c) Current Tax Assets (Net)	1.79	0
(d) Other Current Assets	0.68	0.52
Total Current Assets	332.92	312.04
Total Assets	480.58	382.87
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	324.00	324.00
(b) Reserves	33.41	19.23
Total Equity	357.41	343.23
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings		--
(v) Other Non-Current Liabilities	--	--
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	--	--
(ii) Trade Payables		
a. Total outstanding dues to micro enterprise and small enterprise	--	--
b. Total outstanding dues to creditors other than micro enterprise and small enterprise	45.55	29.55
b) Other current liabilities	69.30	--
c) Provisions	3.60	2.60
d) Current tax liabilities (net)	4.72	7.50
Total Liabilities	123.17	39.65
Total Equity and Liabilities	480.58	382.87

For Radhey Trade Holding Limited



(Signature)

Dhiraj Kothari
Executive Director

Date: 18.06.2020
Place: Jamnagar

RADHEY TRADE HOLDING LIMITED
(CIN: L67120WB1981PLC033991)

Statement of Cash Flow :	For the year ended 31/03/2020	For the year ended 31/03/2019
(A) : CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after taxation and extraordinary items	14.18	32.26
Adjustment for :		
Depreciation	0.32	0
Interest Income	(12.13)	(2.88)
Profit on sale of Fixed Assets	0	0
Preliminary Expenses Written off	0	0
Provision for Taxation Written back	0	0
Gross Income	0	0
Operating Profit before Working Capital changes	2.37	29.37
Adjustment for working capital changes :		
Movement in Working Capital		
(Increase) / Decrease in Trade Receivables	(15.09)	34.47
Increase / (Decrease) in other financial Assets	(18.42)	47.90
(Increase) / Decrease in Trade payable	16.00	(52.16)
(Increase) / Decrease in current Provision	(0.83)	1.30
Increase / (Decrease) in Other Current Assets	0	(0.51)
(Increase) / Decrease in Income tax	(2.78)	0.83
(Increase) / Decrease in long term loans & Advances	0	0
Increase / (Decrease) in Current Liabilities	69.30	(2.48)
NET CASH GENERATED FROM OPERATING ACTIVITIES	48.18	57.04
(B) : CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase) / Decrease Non- Current Loan	(22.02)	47.60
Interest Income	12.13	2.88
Addition / Purchase of Fixed Assets	(55.13)	0
Sale proceeds of Fixed Assets	0	0
Other Non-Current Assets	0	0
NET CASH GENERATED FROM INVESTING ACTIVITIES	(65.02)	44.71
(C) : CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Expenses	0	0
Dividend paid	0	0
Issue of Share capital	0	0
Increase / (Decrease) in borrowings	0	0

NET CASH INVESTED IN FINANCING ACTIVITIES	0	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(14.46)	12.33
Cash Equivalents at the beginning	15.31	4.20
Cash Equivalents at the End Period	0.84	16.54

Date: 18.06.2020
Place: Jamnagar



For Radhey Trade Holding Limited

Dhiraj Kothari
Executive Director



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF
RADHEY TRADE HOLDING LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly standalone financial results of Radhey Trade Holding Limited ("the company") for the quarter ended on 31/03/2020 (which is derived as a balancing figures of the difference between audited figures in respect of the financial year ended on 31/03/2020 and the published unaudited year to date figures up to the third quarter of the current financial year ended on 31/12/2019 which were subject to limited review by us) and the year to date results for the period from 01/04/2019 to 31/03/2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2020 as well as the year to date results for the period from 01/04/2019 to 31/03/2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone quarterly financial results (which is derived as a balancing figures of the difference between audited figures in respect of the financial year ended on 31/03/2020 and the published unaudited year to date figures up to the third quarter of the current financial year ended on



31/12/2019 which were subject to limited review) as well as the year to date standalone financial results have been prepared on the basis of the audited annual financial statements for the year ended on 31/03/2020. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



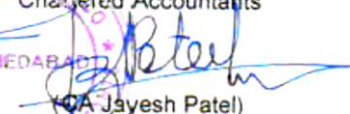
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 18.06.2020

Place: Ahmedabad

For Jayesh Patel & Co.
Chartered Accountants

(CA Jayesh Patel)
F.R No. 146776W
Membership No.: 034745

UDIN: 20034745AAAAAH2375