Radhey Trade Holding Limited

To
General Manager
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Mumbai- 400 001

13.06.2020

Scrip Code: 539814 **Scrip Name: RADHEY**

Dear Sir/Madam,

Sub: Update on COVID-19 pursuant to Regulation 30 of the SEBI Listing Regulations

We know that the world is facing some challenging times on account of the COVID-19 pandemic. The rapid proliferation of cases across an increasing number of countries is a cause of global concern. The Company continues to assess on a regular basis the impact of COVID -19 pandemic and lockdown on its business operations.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we now desire to furnish the following based on our evaluation of the impact of COVID-19 pandemic is as follows:

Sr. No.	Particulars	Response
1.	Impact of the COVID-19 pandemic on the business	The Company being into Laundry Operations providing Institutional Premium Laundry Services to 4 and 5 Star Hotels, the services provided by the Company were considered as part of essential services. However, the operations of Company were limited during the Nationwide Lockdown but the operations were not stopped. The Company continues to evaluate the impact of COVID-19 as the situation evolves.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down:	The Company continued its limited operations after taking due approval of Police Authority and Brihanmumbai Municipal Corporation (BMC). Further, the Company has extended the Work from Home for all its employees and other staff in Registered Office and Corporate Office to minimize the risk and contain the spread of COVID-19.
3.	Schedule, if any, for restarting the operations:	As stated above, Company's operation was limited but it continued throughout the Lockdown.

		Now, the Company is gradually enhancing all its operations to full capacity. Registered office remained closed due to lockdown. However, employees of the Company have been allowed the facility to work from home, wherever possible.
4.	Steps taken to ensure smooth functioning of operations:	The Company has taken all necessary steps to adhere to the guidelines issued by relevant Government authorities and has put in place safety measures keeping in mind the safety, health and well-being of the employees. All the facilities available across the company have been sanitized so that our employees are safe and secure. The safety protocols of temperature sensing, wearing of masks, face shields, social distancing, sanitizing, and washing hands are being adhered to very stringtly. Work from home is still being allowed to the employees to the extent feasible.
5.	Estimation of the future impact of COVID-19 on its operations:	Due to evolving COVID-19, it is very difficult to quantify the impact of COVID-19 on business operations. Currently, we are still assessing the impact of COVID-19 situation and on way forward it is difficult to estimate the impact as it completely depends on the directives issued by the Central/State Government authorities, therefore it is too early to assess and comment on the same.
6.	Details of impact of CoVID-19 on Company :	
	Capital and financial resources:	The company's resources remains intact and is in a position to meet its short-term Obligations.
	Profitability:	Company's operation was continuing though it was limited. Hence, there was minimum impact on Profit margin of the Company during the lockdown period
	Liquidity position:	The liquidity position is still being intact.
	Ability to service debt and other financing arrangements:	The Company is in debt free position

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	Assets:	No significant effect caused to be mentioned.
	Supply chain:	The supply chain has been disrupted due to lockdown since March 2020.
	Demand for its products/services:	Since the Company operations falls under the essential categories, the demand for its services was still continuing. However, it expects to witness a recovery in demand once the situations gets normalize.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:	No sizable impact is envisaged which is likely to have any bearing on the financials of the Company.
8.	Other relevantmaterial updates on Company's business:	No other relevant material impact other than above mentioned

The aforesaid response also has forward looking statements which are based on certain assumptions and expectations. The actual outcome/result may differ from the statements made hereinabove, depending on various factors which are not foreseeable and are beyond our control. The Company would continuously monitor and assess the situations as it evolves and would provide further updates, on material developments, if any.

Request you to take the above information on record.

For Radhey Trade Holding Limited

RADHEY TRADE HOLDING LIMITED JAMNAGAR

Dhiraj Lalit Kothari
(Director)

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